

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 688]
[September 16, 1925]

New Counterfeit

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 564 describes a new counterfeit \$10 National Bank Note as follows:

“On the Lackawana National Bank, Lackawana, N. Y., Series of 1902, check letter ‘D’; Chas. H. Treat, Treasurer of the United States; W. T. Vernon, Register of the Treasury; portrait of William McKinley.

“This counterfeit is printed from crudely executed plates apparently wood-cut, on a single piece of paper without silk threads or imitation of them. All the work on the bill is so poorly done that it should be instantly detected and no more detailed description is considered necessary.”

Very truly yours,

BENJ. STRONG,

Governor.